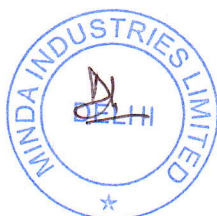




PART-I UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2012

PARTICULARS		3 Months Ended 30 June 2012 (Unaudited)	3 Months Ended 31 March 2012 (Unaudited)	3 Months Ended 30 June 2011 (Unaudited)	(Rs. In Lacs) Year to Date 31 March 2012 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from operations (Net of Excise duty)	25,092.78	28,520.98	22,820.15	109,238.85
	(b) Other Operating Income	657.14	382.92	475.06	1,301.56
	Total Income from operations (net)	25,749.92	28,903.90	23,295.21	110,540.41
2	Expenses				
	(a) Cost of materials consumed	17,356.60	19,891.73	14,670.00	73,920.61
	(b) Purchases of stock-in trade	154.80	335.63	155.68	768.09
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	168.56	2.97	703.90	874.49
	(d) Employees benefits expense	3,259.72	3,295.03	2,782.81	13,032.98
	(e) Depreciation and amortisation expense	873.19	1,061.97	897.17	3,847.90
	(f) Other expenses	2,961.15	3,584.38	2,990.09	14,705.12
	Total Expenses	24,774.02	28,171.72	22,199.65	107,149.19
3	Profit/(Loss) from operations before other income, finance costs and exceptional items.	975.90	732.18	1,095.56	3,391.22
4	Other income				
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items.	501.32	376.85	171.08	1,599.99
6	Finance Costs	1,477.22	1,109.03	1,266.64	4,991.21
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items.	405.38	509.27	468.51	1,840.04
8	Exceptional items	1,071.84	599.76	798.13	3,151.17
9	Profit/ (Loss) from ordinary activities before Tax.	315.10	(1,239.21)	-	190.42
10	Tax Expense	1,386.94	(639.45)	798.13	3,341.59
	For Taxation				
	For Deferred Tax	302.35	(40.51)	157.25	688.00
11	Net Profit/(Loss) from ordinary activities after tax.	27.13	(641.44)	39.00	(687.67)
12	Extra-ordinary items (net of tax expenses)	1,057.46	42.50	601.88	3,341.26
13	Net Profit / (Loss) for the period	1,057.46	42.50	601.88	3,341.26
14	Paid up Equity Share Capital (Face Value Rs. 10 per share)	1,586.54	1,586.54	1,474.52	1,586.54
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year				26,830.99
16	Earnings per share (before extra-ordinary items)				
	a) Basic	6.67	0.19	4.08	20.98
	b) Diluted	6.67	0.19	4.08	20.98
17	Earnings per share (After extra-ordinary items)				
	a) Basic	6.67	0.19	4.08	20.98
	b) Diluted	6.67	0.19	4.08	20.98
18	Information on Discontinued Business				
	(Blow Moulding division of Minda Industries Ltd.)				
	Net Profit/(Loss) before tax from ordinary activities	-	-	-	67.76
	Income Tax expense related to above	-	-	-	13.61
	Profit/(Loss) on disposal off discontinued business (pre-tax)	-	-	-	958.83
	Income Tax expense related to above	-	-	-	196.34
	Earnings per share from continuing operations				
	a) Basic	6.67	0.19	4.08	14.51
	b) Diluted	6.67	0.19	4.08	14.51



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PART-II

PARTICULARS OF SHAREHOLDING		3 Months Ended 30 June 2012 (Unaudited)	3 Months Ended 31 March 2012 (Unaudited)	3 Months Ended 30 June 2011 (Unaudited)	Year to Date 31 March 2012 (Audited)
A.	Public Shareholding				
1	Number of Shares	5,397,556	5,397,556	5,234,315	5,397,556
	Percentage of shareholding	34.02%	34.02%	35.50%	34.02%
2	Promoters and Promoters Group Shareholding				
a)	Pledged / Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the Total Share Capital of the Company).	NIL	NIL	NIL	NIL
b)	Non-encumbered				
	Number of Shares	10,467,800	10,467,800	9,510,877	10,467,800
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the Total Share Capital of the Company).	65.98%	65.98%	64.50%	65.98%

PARTICULARS		3 Months ended 30 June 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES :

- 1) The above un-audited financial results for the quarter ended 30 June 2012 (the results) have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 14 August 2012. The results have been subjected to 'Limited Review' by the Statutory Auditors of the Company and a modified review report has been issued in respect of the accuracy of the impairment charge created on Battery Division (refer to Note 4 below). These results alongwith the review report of the statutory auditors on the results has been communicated to the Stock Exchange(s) and are available on the Company's website www.mindagroup.com.
- 2) The Company is engaged in the manufacturing of Auto components and there is no separate segment as per Accounting Standard (AS-17) on Segment Reporting.
- 3) Minda Acoustic Limited was amalgamated with the Company pursuant to the scheme of amalgamation under the 'Pooling of Interests Method', vide order dated 25 August 2011 of the Hon'ble Delhi High Court with effect from 1 April 2010. Following the scheme of amalgamation, the Company has issued 1,120,164 equity shares to the shareholders of Minda Acoustic Limited. Therefore, in view of the above, the figures for the quarter ended 30 June 2011 are not comparable since these do not include the figures of the above mentioned merged entity.
- 4) The Battery Division of the Company has been incurring continuous losses. The management had recorded an impairment charge (as required by the Accounting Standard 28 on Impairment of Assets) amounting to Rs 2,206 lakhs during the year ended 31 March 2012 (previous year Rs Nil), based on its estimates and the report of an independent valuer, being the excess of the carrying amount of the fixed assets at the Battery Division over their recoverable amount. Based on the performance during the quarter and its future plans, the management believes that the impairment charge created during the previous year is adequate and no further charge/ reversal is currently required. The carrying value of fixed assets (including capital work in progress) after providing for the above mentioned impairment charge amounts to Rs 1,934 lakhs (previous year Rs NIL) as at 30 June 2012.
- 5) The Company has disposed off its investments in the equity shares of Minda Automotive Solutions Limited (formerly known as Minda Autocare Limited) to Minda Corporation Limited. The profit on sale of investments amounting to Rs. 99.70 Lacs (net of tax) has been recognised in the current quarter and disclosed as an 'Exceptional item' in the quarterly results.

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6) The Company has invested in 1,937,600 equity shares of Rs. 10 each of Minda Distribution and Services Limited during the current quarter, thereby holding 97.49% of the total equity share capital of the Company as at 30 June 2012.

7) There was an incident of fire in August 2011 at one of the units of the Company at Pune. The Company has filed an insurance claim amounting to Rs 1,719 lacs towards loss of fixed assets and inventory. The Company had received an interim payment amounting to Rs 1,070 lacs from the insurance agency upto 31 March 2012. Subsequently, the Company has further received Rs 215 lacs on account payment, which has been disclosed as an 'Exceptional item' in the quarterly results.

8) The Board had in its meeting held on 21 November 2011 through circulation approved the hiving off of the Battery Division. The same was also approved by the shareholders by way of a postal ballot on 28 December 2011 and had been appropriately intimated to the stock exchanges during the quarter ended 31 December 2011. The management had revisited the business of battery division and has withdrawn the decision for hiving off of this unit with the approval of the Board. The Company has intimated the above withdrawal to the Stock Exchanges alongwith the results of 31 March 2012 and will be obtaining the necessary shareholders approval, for withdrawal in the forthcoming Annual General Meeting. Accordingly, the Company has considered Battery Division as a part of continuing operations.

9) The results for the quarter ended 30 June 2012 and year ended 31 March 2012 have been prepared as per the Revised Schedule VI to the Companies Act, 1956. Accordingly, the previous period figures have also been reclassified to conform to the current period's classification.

for and on behalf of the Board of
Minda Industries Limited

Place: Gurgaon, Haryana
Date : 14.08.2012



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Sd/-
Chairman & MD

14.08.2012

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