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National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Scrip: UNOMINDA	BSE Scrip: UNOMINDA, 532539

Sub: - Press Release

Dear Sirs,

Enclosed please find Press Release dated 23 May, 2024 titled **“Uno Minda delivers yet another quarter of stellar performance with revenue and PAT growth of 31% and 47% respectively”**

The copy of the aforesaid Press Release is also available on the website of the Company www.unominda.com

This is for your information and record please.

Thanking you,

Yours faithfully,
For Uno Minda Limited

Tarun Kumar Srivastava
Company Secretary & Compliance Officer

Encl: As above.

Earnings Release

Uno Minda delivers yet another quarter of stellar performance with revenue and PAT growth of 31% and 47% respectively

- Q4 FY24 Consolidated Revenue of ₹ 3,794 Cr, Y-o-Y growth 31%
- Q4 FY24 Consolidated PAT (Uno Minda share excluding exceptional income) at ₹ 269 Cr, Y-o-Y growth 47%
- FY24 Consolidated Revenue of ₹ 14,031 Cr, Y-o-Y growth 25%
- FY 24 PAT (Uno Minda share excluding exception income) of ₹ 860 Cr, Y-o-Y growth 32%
- The board recommended Final dividend of Rs 1.35 per share, Y-o-Y increase 35%, overall dividend of Rs 2.0 per share
- Approved expansion of 2W Alloy wheel plant at Supa by another 2.0 Mn wheel with capex of Rs 300 Crores

Figures in ₹ Crore

Particulars	Q4 FY24	Q3 FY24	QoQ%	Q4 FY23	YoY%	FY24	FY23	YoY%
Revenue from Operations	3,794	3,523	8%	2,889	31%	14,031	11,236	25%
EBITDA	474	380	25%	319	48%	1,585	1,242	28%
Margin (%)	12.5%	10.8%	172 bps	11.1%	144 bps	11.3%	11.1%	25 bps
PBT before Share of Profit of associates/ JVs	302	226	33%	209	44%	980	791	24%
Margin (%)	8.0%	6.4%	153 bps	7.2%	72 bps	7.0%	7.0%	-6 bps
PAT (UML Share)	289	193	49%	183	58%	880	654	35%
PAT (UML Share excluding exception Income)	269	193	39%	183	47%	860	654	32%
Margin (%)	7.6%	5.5%	213 bps	6.3%	130 bps	6.3%	5.8%	46 bps
EPS (diluted) in ₹	5.03	3.37		3.18		15.34	11.37	

Gurugram – May 23rd, 2024 – Uno Minda limited ('Uno Minda') has announced its results for quarter and the year ended 31st March 2024. At a consolidated level, the company reported a strong revenue growth with revenue of ₹ 3,794 Cr for Q4 FY24 as against ₹ 2,889 Cr in the Q4 FY23, registering a rise of 31%. The company has continued to demonstrate significant outperformance in current quarter as well compared to Industry volumes. This growth extends across all product segments, encompassing both established lines such as lighting, switches, and alloy wheels, as well as emerging areas like EV technology, controllers, and sensors.

The EBITDA for Q4 FY24 has been reported as ₹ 474 Cr vis-à-vis ₹ 319 Cr in Q4 FY23, growth of 48%. Profit before tax for Q4 FY24 is at ₹ 302 Cr as against ₹ 209 Cr in Q4 FY23.

PAT (Uno Minda's Share excluding exceptional income) for the quarter is ₹ 269 Cr in Q4 FY24 as against ₹ 183 Cr in Q4 FY23, an increase of 47%.

The Company reported achieved consolidated revenues of ₹ 14,031 Crores for FY24, registering a growth of 25% on YoY basis. The EBITDA for the period grew by 28% at ₹ 1,585



Earnings Release

Crores. The profit after tax which is Uno Minda's share excluding exceptional income for FY24 was at ₹ 860 Crores as against ₹ 654 Crores in FY23 reporting growth of 32%.

The Board has also approved and declared final dividend of Rs 1.35 per share i.e. 67.5% of face value reflecting commitment from the company to returning value to shareholders on consistent basis.

Pursuant to additional orders the Board has also approved capital expenditure of Rs 300 Crores for expansion of 2W Alloy wheel plant at Supa capacity by 2.00 Mn. The enhanced capacity is expected to commission by Q1 FY26. Post expansion, capacity of 2W alloy wheel will get enhanced to 7.5 to 8 Mn Wheels per annum.

Mr Nirmal K Minda, CMD, Uno Minda Group says;

"Auto Industry continue to register robust growth with preference to better features for safety, comfort and cleaner mobility. Along with passenger vehicle, two-wheeler segment also joined the growth trajectory in current quarter. Uno Minda with its diversified product portfolio across the vehicle segment along with strong focus on emerging automotive technology leads the industry with strong operating and financial performance. "

Sunil Bohra, CFO, Uno Minda Group says,

"This industry-leading performance echoes the resounding success of our strategic initiatives. With meticulous capacity expansion, strategic market share acquisition, and pioneering technological advancements, we've seamlessly transitioned into a comprehensive system provider. Buoyed by upcoming expansions, positive industry trends, and escalating consumer demand for cutting-edge features, we brim with optimism for continued, sustainable growth."

Earnings Release

About Uno Minda Limited:

Uno Minda Limited (formerly known as Minda Industries Limited) is a **leading global manufacturer and supplier of proprietary automotive solutions and systems to OEMs as Tier-1. Incepted in 1958**, it is one of the leading manufacturers of automotive switching systems, automotive lighting systems, automotive acoustics systems, automotive seating systems and alloy wheels in India. It manufactures and supplies over **20 categories of automotive components and systems to leading Indian and international OEMs** based in India, Asia, South and North America and Europe. It has a leadership position in India in almost all the products it manufactures. **Technology and innovation are the two strong pillars of the organisation**, on the basis of which it has continued to lead the emerging trends in the automotive sector, over the past few decades.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, and Mexico, as well as R&D Centres in India, Germany & Spain. It has **over 73 manufacturing plants globally** and has JVs/Technical Agreements with world renowned manufacturers from Germany, Korea, Japan etc.

For more information about the Group and its businesses, please visit the website at <http://www.unominda.com>

For further information/Media queries please contact

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