

UNO MINDA & KOSEI ALUMINIUM Co. Ltd. of Japan established a joint venture company to manufacture and sell Aluminium Alloy Wheels in Northern India

- in order to address rapidly-expanding demand for Alloy Wheels.

UNO MINDA, an Indian Major Automotive Supplier and Kosei Aluminum Co. Ltd. a Japanese leading Alloy Wheel Manufacturer today entered into a Joint Venture Agreement to manufacture and sell Alloy Wheels in India. The Joint Venture Ceremony took place today at Kosei's Head Office in Toyota City, Aichi, Japan. The JV Agreement was signed by Mr. N K Minda (CMD, UNO MINDA) and Mr. Shunkichi Kamiya (President & CEO, Kosei Group).

The aforesaid companies have an existing plant operating in Chennai since 2010. The New Project will be set up with total investment of INR 2000 million for first phase of Production and with an equity share of 70% with UNO MINDA and 30% with Kosei Aluminium Co. Ltd.

The proposed name of the Joint Venture Company is **Minda Kosei Aluminum Wheel Pvt. Ltd.** and will be established in Bawal, Haryana. The JV Company is to engage in the development, manufacturing and sales of Aluminium Alloy Wheels for major OE car manufacturers. The Start of Production is planned from Feb'2016 with a capacity of 60,000 units per month (1st Phase).

"We have been associated with Kosei since 2010 and with this New Joint Venture, we are confident that this would further strengthen our association. Also with technical support of Kosei we will be able to serve our Customers with quality Alloy Wheels. We have confirmed business from Maruti Suzuki and are in advance stage of discussion with Mahindra & Mahindra." reiterated Mr. N K Minda (CMD, UNO MINDA Group).

"We are confident that with UNO MINDA having a strong Customer Base in India, we will be able to increase our footprints in growing Indian Market and contribute to the development of the industry." said Mr. Shunkichi Kamiya (President & CEO, Kosei Group).

Overview of the Joint Venture Company

Name (Proposed)	Minda Kosei Aluminum Wheel Pvt. Ltd.
JV Execution	27th February'2015
Scope of business	Development, Manufacture and sale of Aluminium Alloy Wheels
Target Segments	Alloy Wheel for Passenger Vehicles
Production Capacity	60,000 units per month (for Phase 1 Production)
Project Investment (1st Phase)	INR 2000 million

Shareholders	UNO MINDA 70% and Kosei Aluminium Co. Ltd. 30%
President	Mr. Naveesh Garg

About UNO MINDA:

UNO MINDA, NK Minda Group, a technology leader in Auto Components Industry, is a leading supplier of proprietary automotive solutions to OEMs as Tier-1. It manufactures automobile components for Original Equipment Manufacturers (OEMs). It is today a 32 billion INR (US\$525 million) Group and is rapidly expanding with increased market share in its product lines.

The Group is a global player in automotive sector with manufacturing facilities in Indonesia, Vietnam & Spain and Offices in Japan, Europe and China. It has 37 manufacturing plants in India and has JVs/Technical Agreements with world renowned manufactures in Japan, Italy and India. Its continuous effort is to deliver high technology and quality products to its valued customers in worldwide area.

For more information about the Group and its businesses, please visit website at <http://www.mindagroup.com>

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